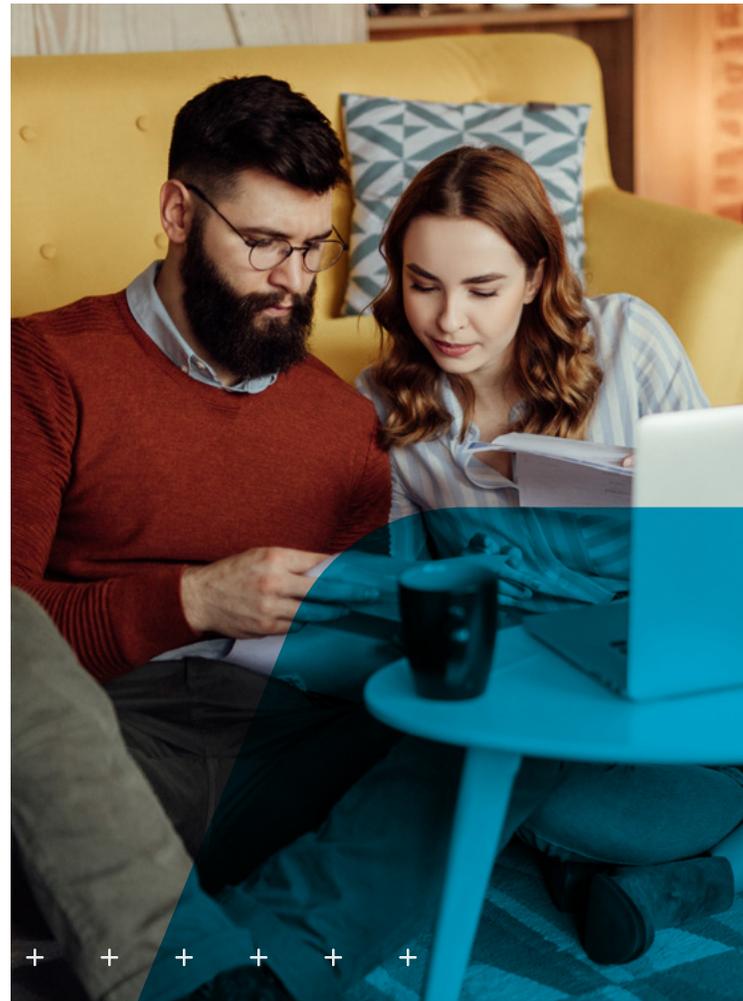


Millennials – The Time to Start Saving is Now!

Typically, younger people do not make retirement savings a priority. Living expenses, student debt, rent or house payments, and other day-to-day expenses mean retirement savings often take a back seat. In fact, research from National Institute on Retirement Security found that two-thirds (66%) of working Millennials have nothing saved for retirement and only five percent are saving adequately for retirement.¹

The main thing Millennials are sacrificing by not saving now is time. Time allows investments to grow through compounding of interest, which can turn relatively modest savings into much larger nest eggs. Compound interest is when you earn interest on the principal amount of an investment plus an accumulated interest, i.e. it's when you earn interest on interest. Compounding can have a big impact on long-term investment and should be considered a powerful ally when it comes to saving for retirement. It may not seem like much looking at your 401(k) balance in the early days, however compounding can really add up. The earlier you start investing, the more time your money has to grow.

Achieving your retirement dreams won't happen by accident. In order to live the retirement lifestyle you dream about, you must start saving. Your company's retirement plan can be one of the best tools available to help you build your financial future, especially if you are a new investor. For many Millennials, putting aside even a small percentage of your paycheck may not feel like it will make a large impact on your financial situation; however, it will over time.



Here are five benefits of most traditional 401(k) plans:

1. Tax Advantages – Contributions to a traditional 401(k) are taken directly out of your paycheck before federal income taxes are withheld. Since the contributions are pre-tax, it lowers your total taxable income which means you might owe less in income taxes. It may even put you in a lower tax bracket! Your pre-tax contributions are then tax-deferred until you choose to withdraw them in retirement. The premise is that in retirement you'll likely be in a lower tax bracket than if you were taxed on the money now.

2. You Are In Control – You can contribute as much or as little as you want to your account (subject to plan and IRS limits). Plus you have the flexibility to change your contribution levels at any time (subject to plan limits) dependent on your situation.

3. Employer Match – Many employer's will match a percentage of your contributions to a 401(k) plan. When deciding how much to contribute, try to save at least as much as your employer is willing to match. Otherwise, you're "leaving money on the table".

4. Easy Payroll Deductions – Starting to save early and contributing consistently is essential to preparing for retirement, even if it feels light years away. With a 401(k), you can make automatic contributions directly from your paycheck. It makes saving a simple and effortless process. And, since the deduction is taken before you get paid, you won't miss the money. When it does cross your mind, you should feel grateful that you're taking the right steps to secure your future!

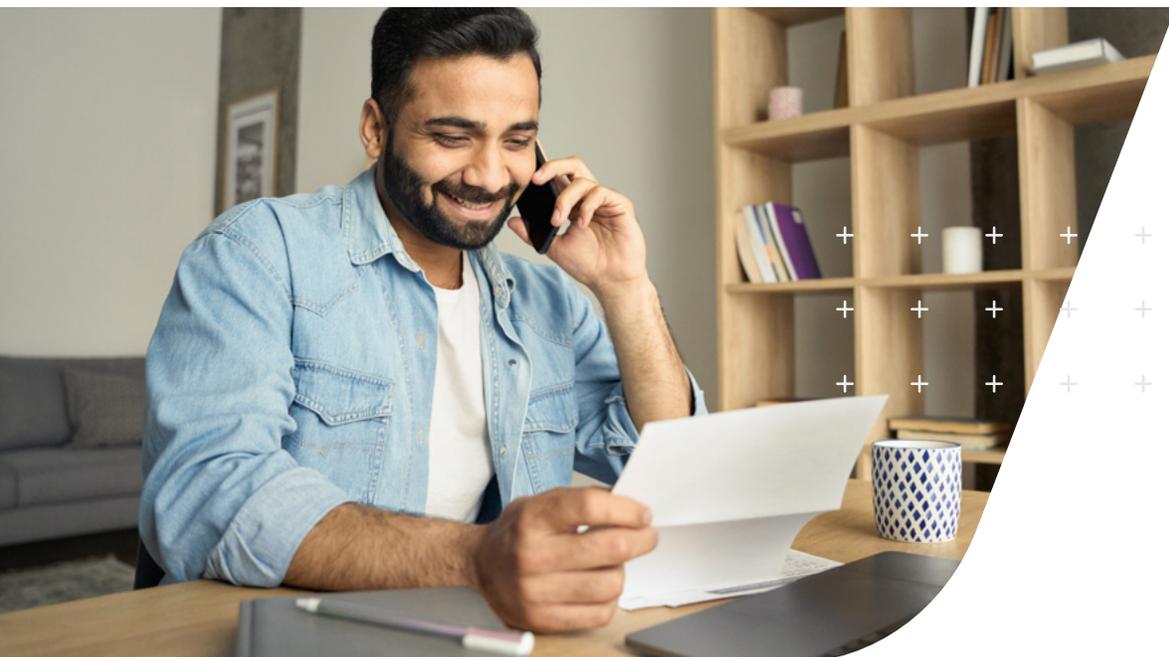
5. You Can Take It With You – Even if you change jobs, the money you've contributed to your 401(k) and its earnings belong to you. Depending on your plan type, there are different ways to keep your retirement plan invested and growing on a tax-deferred basis. If you've left an employer, however still have a 401(k) with them, find out what your options are for leaving it in the plan or moving it somewhere else.

A comfortable retirement requires planning. The good news is that retirement planning doesn't have to be complicated. By joining your company's retirement plan, you can take advantage of a wide range of benefits to help you take control of your future – today!

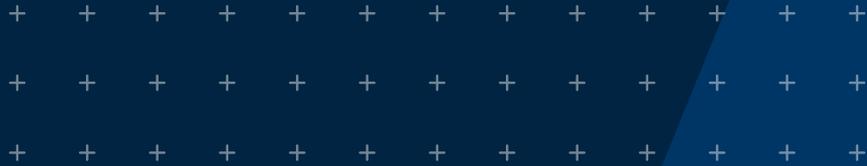
Contact your Human Resources Department for more information on joining your company's retirement plan or increasing your deferral amount.

Sources:

¹ Millennials and Retirement: Already Falling Short, NIRS



Let's Connect



WICHITA

430 E Douglas Ave, #400
Wichita, KS 67202
Phone: 316.266.6574
Toll Free: 877.305.1864

DENVER

1705 17th Street, #100
Denver, CO 80202
Phone: 303.615.7600
Toll Free: 800.813.0203

DALLAS

6200 LBJ Freeway, #200
Dallas, TX 75240
Phone: 972.458.8700

For assistance with your retirement needs, contact an IMA Wealth, Inc. advisor at wealth@imacorp.com or call 877.305.1864

The material presented was created by a non-affiliated outside vendor (or third party).

The statements and opinions expressed are those of the individual and not necessarily those of IMA Wealth, Inc. ("IMAW"). Material presented herein is gathered from what we believe are reliable sources and should not be regarded as a complete analysis of these subjects. IMAW cannot guarantee the accuracy or completeness of any statements or data. All content is for general information purposes only and does not take into consideration your individual circumstances, financial situation or needs, nor does it present a personalized recommendation to you. Content is not intended to provide legal, accounting, tax, ERISA, or investment advice.

Investment advisory services are offered through IMA Wealth, Inc., an investment advisor registered with the Securities and Exchange Commission ("SEC"). IMA Wealth, Inc. is also an SEC registered securities broker-dealer, Member FINRA, and an insurance agency. This is not a solicitation or offer to sell investment advisory services, securities, or insurance except in states where we are registered or where an exemption or exclusion from such registration exists. Investing in securities involves risk, including the possible loss of principal.

CT-S-IMAW-051922

IMAWEALTH.COM